

Date: November 11, 2024

**To**  
The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051  
**Scrip Code: 544277**

**To**  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Trading Symbol: WAAREEENER**

Dear Sir/Madam

**Sub:- Intimation of appointment of Chief Executive Officer and Chief Financial Officer in Indosolar Limited a Subsidiary of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements ) Regulations, 2015.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Amit Paithankar, Chief Executive Officer (CEO) and Ms. Sonal Shrivastava, Chief Financial Officer (CFO) of the Company, have been appointed as the CEO and CFO, respectively, of Indosolar Limited, a subsidiary of the Company. This appointment was approved by the Board of Directors of Indosolar Limited at its meeting held on November 11, 2024.

The information in regard to the abovementioned appointees, in terms of Regulation 30 read with Para A of Part A of Schedule III - of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123dated July 13, 2023, is enclosed as Annexure I.

We request you to please take the afore-mentioned information in record and oblige

Thanking you,

Yours faithfully,

For **Waaree Energies Limited**

**Rajesh Ghanshyam Gaur**  
**Company Secretary & Compliance Officer**  
**M.No. A34629**

**Annexure I**

**The Disclosure pursuant to SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>A</b>	<b>Name of Appointee</b>	<b>Mr. Amit Ashok Paithankar</b>	<b>Ms. Sonal Shrivastava</b>
<b>B</b>	<b>Reason of change viz appointment, removal, death or otherwise</b>	Appointment	Appointment
<b>C</b>	<b>date of appointment / re-appointment / cessation (as applicable) &amp; term of appointment/re-appointment</b>	<p>Date of Appointment :- November 11, 2024</p> <p>Term of Appointment: - Mr. Amit Ashok Paithankar is appointed as Chief Executive Officer (“CEO”) and key Managerial Personnel of Indosolar Limited a Subsidiary of Waaree Energies Limited with effect from November 11, 2024</p>	<p>Date of Appointment :- November 11, 2024</p> <p>Term of Appointment: - Ms. Sonal Shrivastava is appointed as Chief Financial Officer (“CFO”) and key Managerial Personnel of Indosolar Limited a Subsidiary of Waaree Energies Limited with effect from November 11, 2024</p>
<b>D</b>	<b>Brief profile</b>	<p>Dr. Amit Paithankar is the Chief Executive Officer (“CEO”) at Waaree Energies Limited. An industry veteran with over 25 years of experience in Engineering, R&amp;D, Manufacturing, IT, and General Management, he has operated across diverse geographical locations over the course of his distinguished career, including India, Asia Pacific, EU, and the US.</p> <p>Commencing his career in design engineering and manufacturing at Crompton Greaves, Amit subsequently transitioned into R&amp;D with ABB. Prior to joining Waaree, he held several key positions at Emerson over the course of a 20-year tenure, overseeing Sales and General Management in India, and later the Asia Pacific, handling P&amp;L's ranging from 200M\$ to 1B\$. He was instrumental in setting up R&amp;D and manufacturing centers in India and steered Global Technology and shared service centers towards the end of his tenure.</p>	<p>Ms. Sonal Shrivastava is the Chief Financial Officer (“CFO”) at Waaree Energies Limited. Ms. Sonal has 27 years of rich experience in the finance and accounting profession, Ms. Sonal Shrivastava is the Ex Group CFO of Vedanta and Ex Regional CFO Holcim for Asia Pacific, Middle East Africa covering 25 countries, Asia Pacific, EU, and the USA.</p> <p>Ms. Shrivastava in her career led the overall finance and strategy functions in various organizations. She was also the Chief Financial Officer at Ambuja Cements Limited and has also held various operational roles in ACC Limited as Chief Supply Chain Officer and Head of Strategy &amp; Projects.</p> <p>In her vast career span of over two decades, Ms. Shrivastava was associated with many reputed companies in the field of Mining, Private Equity, Renewable Energy, such as Hindustan Zinc Limited, Duet India Infrastructure Pvt. Ltd., Suzlon Energy Ltd.(India) and</p>

**WAAREE Energies Ltd.**

**Registered Office:**

602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai - 400 066, INDIA.

Tel: +91-22-6644 4444 | Fax: +91-22-6644 4400 | Email: waaree@waaree.com | Website: www.waaree.com

Corporate Identity Number: U29248MH1990PLC059463

		<p>Dr. Amit joined Waaree Energies Limited on March 2024 as Chief Executive Officer (“CEO”). Amit's deep commitment to the clean energy transition is perfectly aligned with the Waaree Group's focus on sustainability and decarbonization. As CEO, his strategic expertise and visionary approach is playing a key role in expanding the company’s global footprint and enabling it to make a significant contribution towards achieving India’s ambitious renewable energy targets.</p> <p>Amit holds Ph. D in (Technology), Electrical Engineering from the University of Mumbai, and MBA from the London School of Business and Finance.</p>	<p>Infrastructure Leasing &amp; Financial Services Ltd. Additionally, she has also led International cross-functional teams in various fund raising, investments, M&amp;A and business audit. Her core expertise includes Finance &amp; Control, M&amp;A, Strategy &amp; Business Development, Capital Market fundraising, Purchase, Audit, Governance Risk &amp; Compliance, Shared Services and more. She also held various Board and Audit Committee positions several companies across various geographies. She was a member of CII National Committee on Financial Reporting 2021-22, and Board Member of various Companies. She was also the Executive Member of CFO Board, a pre-eminent body of CFOs.</p> <p>Ms. Sonal joined Waaree Energies Limited on September 2024 as Chief Financial Officer (“CFO”), her deep commitment to the financial planning and management, risk management and dedication towards managing investor relations is perfectly aligned with the Waaree Group's vision and core values. As CFO, her expertise and visionary approach is playing a key role in expanding the Waaree’s global footprint and enabling it to make a significant contribution towards achieving India’s ambitious renewable energy targets.</p> <p>Ms. Sonal is MBA Finance from Jammnalal Bajaj Institute of Management Studies, Mumbai University, India and bachelor’s degree in chemical engineering from BIT Sindri, India.</p>
<b>E</b>	<b>Disclosure of relationship between</b>	Not related to any Director	Not related to any Director

## WAAREE Energies Ltd.

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	<b>Directors</b>		
<b>F</b>	<b>Declaration</b>	Indosolar Limited has obtained declaration from Mr. Amit Paithankar that he has not been disqualified to be appointed as a Key Managerial Personnel under Section 203 of the Companies Act, 2013 and by any order of Securities Exchange Board of India.	Indosolar Limited has obtained declaration from Ms. Sonal Shrivastava that she has not been disqualified to be appointed as a Chief Financial Officer and Key Managerial Personnel under Section 203 of the Companies Act, 2013 and by any order of Securities Exchange Board of India.

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